



Co-funded by the
Erasmus+ Programme
of the European Union

Social Return On Investment (SROI)

Intermediate report

October 2018

Equal Society, has established techniques and methods that enable to ensure the quality of the project and achieving optimal results. This is archived in combination with the Social Return on Investment (SROI) methodology in order to measure to what extent the project reached its objectives and create impact.

Developed from traditional cost-benefit analysis and social accounting, SROI is a participative approach that is able to capture in monetized form the value of a wide range of outcomes, whether these already have a financial value or not.

An SROI analysis produces a narrative of how an organization creates and destroys value in the course of making change in the world, and a ratio that states how much social value (in euros) is created for every euro of investment.

SROI is informed by a set of principles that are designed to ensure that process is robust, transparent, and informed by stakeholders. The principles inform a six-step methodology:

1. Establishing scope and identifying key stakeholders. Clear boundaries about what the SROI will cover, and who the will be involved are determined in this first step.
2. Mapping outcomes. Through engaging with stakeholders, an impact map, or theory of change, which shows the relationship between inputs, outputs and outcomes is developed.



3. Evidencing outcomes and giving them a value. This step first involves finding data to show whether outcomes have happened. Then outcomes are monetized – this means putting a financial value on the outcomes, including those that don't have a price attached to them.

4. Establishing impact. Having collected evidence on outcomes and monetized them, those aspects of change that would not have happened anyway (deadweight) or are not as a result of other factors (attribution) are isolated.

5. Calculating the SROI. This step involves adding up all the benefits, subtracting any negatives and comparing them to the investment.

6. Reporting, using and embedding. Easily forgotten, this vital last step involves sharing findings and recommendations with stakeholders, and embedding good outcomes processes within your organization.

During the 2nd phase of the project, Equal Society has continued the SROI analysis. We finished the stakeholders map and the results were: a. beneficiaries' b. ex drug users c. health professionals d. experts and e. partners.

In the first place we evaluated the theory of change for the partners of the initiative. During the process thirteen out of the fifteen members of the working group participated in the evaluation. We used questionnaires for every partner and in the end the results were very interesting. The outcomes which occur for partners are:

1. The team of the project spends 29 hours per week trying to create the best results for the initiative
2. Every partner has increased its network – 29% of the answers
3. The partners of the project have evolved their strategic planning 22% of the answers
4. They gained the know how in the implementation of Erasmus + European projects – 21% of the answers
5. They understood the importance of sports in the reintegration process – 14% of the answers
6. They learned about the importance of adventure therapy 14% of the answers.



Co-funded by the
Erasmus+ Programme
of the European Union

Here are also some of the most indicative answers

1. We gained knowledge with sharing practices
2. We rethink and redesigned our internal process
3. We had the opportunity to meet and work with other sport professionals
4. Networking
5. Exchange of knowledge and good practices
6. We gained a new field of knowledge and we can use sports as a reintegration tool.
7. We learned more about adventure therapy.

Finally if we have to clarify the most important outcomes those will be the follow:

1. Professional empowering
2. Social Awareness
3. New strategic plans

Among all these, however, there was also a negative response from all the members of the partnership. “Expensive meeting costs”.

In the final stage of the second phase of the evaluation we will conduct interviews or we will give questionnaires to the other stakeholders, we will conduct the impact map analysis, we will have the results of the social value of the project and the SROI index and we will conduct the final report.